

**Subject:** Fiscal Evaluation of the Housing Authority of the County of San Joaquin

**Background Information:**

June 17, 2010, the Board of Commissioners approved the redevelopment of Sierra Vista "Mountain View". As the agency enters the initial stages of this redevelopment, staff believes it is prudent that a complete evaluation of the Agency's fiscal status including but not limited to investments, funds on hand, financial portfolios, financial capacity, and any items for future financial implications be conducted. Consultant services are required to conduct such an evaluation.

**Recommended Action:**

Staff recommends the Housing Authority of the County of San Joaquin obtain three quotes for consultant services to conduct a fiscal evaluation of the Authority and that the Finance Committee convene to review said obtained quotes.

**Option 1:** Obtain three quotes for consultant services to conduct a fiscal evaluation of the Authority and direct the Finance Committee to convene to review said obtained quotes.

**Option 2:** Deny the recommendation to obtain three quotes for consultant services to complete a fiscal evaluation of the Authority.

**Fiscal Impact:** Unknown.

**Prepared by:** Barbara S. Kauss, Executive Director

**RESOLUTION AUTHORIZING OBTAINING QUOTES FOR  
CONSULTANT SERVICES TO CONDUCT  
FISCAL EVALUATION OF THE  
HOUSING AUTHORITY OF THE COUNTY OF SAN JOAQUIN**

**RESOLVED AND ORDERED** by the Commissioners of the Housing Authority of the County of San Joaquin meeting in a Special Meeting this 29<sup>th</sup> day of July, 2010 that the Executive Director, be, and she hereby is, authorized and directed to obtain quotes for and on behalf of the Housing Authority for consultant services to conduct an evaluation of the fiscal status of the Housing Authority of the County of San Joaquin; and

**BE IT FURTHER RESOLVED AND ORDERED** that the Finance Committee is hereby directed to convene to review said obtained quotes.